

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF SOUTH CAROLINA

IN RE:

Jeffrey Thomas Owens a/k/a Jeff Owens

DEBTOR(S)

Address: 554 Stephen Dr.  
Hemingway, SC 29554

Last four digits of Social-Security or Individual Tax-Payer-Identification (ITIN) No(s.), (if any): 9849

CASE NO: 21-02133-jw

CHAPTER: 12

NOTICE, CHAPTER 12 PLAN, MOTIONS TO VALUE SECURITY, AVOID JUDICIAL LIEN, AVOID A NONPURCHASE-MONEY, NONPOSSESSORY SECURITY INTEREST AND LIEN, AND/OR TO ASSUME OR REJECT AN EXECUTORY CONTRACT/UNEXPIRED LEASE

**I. NOTICE TO CREDITORS AND PARTIES IN INTEREST:** The debtor<sup>1</sup> has filed a chapter 12 bankruptcy case and listed you as a creditor or interested party. The debtor has filed the following chapter 12 plan and motions which may affect your rights. **Failure to object may constitute an implied acceptance of and consent to the relief requested in this document.**

**II. MOTIONS TO VALUE SECURITY, AVOID JUDICIAL LIEN, AVOID A NONPURCHASEMONEY, NONPOSSESSORY SECURITY INTEREST AND LIEN, AND/OR TO ASSUME OR REJECT AN EXECUTORY CONTRACT/UNEXPIRED LEASE.** The debtor requests that confirmation of this plan alter the rights of the following creditors named below.

**DEADLINE FOR FILING OBJECTIONS, NOTICE OF HEARING ON MOTIONS:** Objections to the motions and any provision of the plan must be made in accordance with SC LBR 9014-1, properly served, and filed with the United States Bankruptcy Court, 1100 Laurel Street, Columbia, SC 29201. Creditors and Parties in Interest will receive a separate notice setting a date and time for a pre-confirmation conference and a date and time for a hearing on confirmation of the Plan. Objections must be filed no later than the date and time set for the pre-confirmation conference. Timely objections will be heard at the confirmation hearing.

**a) Lien avoidance.** The judicial liens or nonpossessory, nonpurchase money security interests securing the claims listed below impair exemptions to which the debtor(s) would have been entitled under 11 U.S.C. § 522(b). Unless otherwise ordered by the court, a judicial lien or security interest securing a claim listed below will be avoided to the extent that it impairs such exemptions upon entry of the order confirming the plan. The amount of the judicial lien or security interest that is avoided will be treated as an unsecured claim in Part III(b) (4) to the extent allowed. The amount, if any, of the judicial lien or security interest that is not avoided will be paid in full as a secured claim under the plan. See 11 U.S.C. § 522(f) and Bankruptcy Rule 4003(d). If more than one lien is to be avoided, provide the information separately for each lien.

1. Nonpossessory, Nonpurchase-Money Lien: The debtor moves, pursuant to 11 U.S.C. § 522(f), to avoid the following nonpossessory, nonpurchase-money security interest and lien in household goods:

<sup>1</sup> When used herein, the term "debtor" shall apply as applicable either in the singular or in the plural, if there are joint debtors in the case.

Name of Creditor and description of property securing lien	Value of debtor's interest in property	Total of all other liens	Exemption	Estimated security interest/debt	Security interest not avoided (see III(b)(2)(ii) below)	Security interest to be avoided (see III(4) below)
	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

2. Judicial Lien: The debtor moves, pursuant to 11 U.S.C. § 522(f), to avoid the following judicial lien:

Name of Creditor and description of property securing lien	Estimated amount of lien	Total amount of all senior/unavoidable liens	Applicable exemption and Code section	Value of debtor's interest in property	Amount of lien not avoided	Amount of lien avoided
Crop Production Services, Inc	\$388,234.32	\$0	SC Code § 15-41-30(A)(1)	\$121,600	\$324,984.32	\$63,250
H&S Oil Co., Inc	\$76,120.30	\$388,234.32	SC Code § 15-41-30(A)(1)	\$121,600	\$12,870.30	\$63,250

*Use this form for avoidance of liens on co-owned property only.*

Name of the creditor and description of the property securing liens (the lien)	Total equity (value of debtor's property less senior/unavoidable liens)	Debtor's equity (Total equity multiplied by debtor's proportional interest in property)	Applicable exemption and Code section	Non-exempt equity (debtor's equity less exemption)	Estimated judicial lien	Amount of lien not avoided	Amount of lien avoided
_____	\$ _____	\$ _____	_____	\$ _____	\$ _____	\$ _____	\$ _____
_____							
_____							

**b) Request for valuation of security, payment of fully secured claims, and modification of unsecured claims.** The debtor request that the court determine the value of the secured claims listed below. For each non-governmental secured claim listed below, the debtor state that the value of the secured claim should be as set out in the column headed Amount of secured claim. For secured claims of governmental units, unless otherwise ordered by the court, the value of a secured claim listed in a proof of claim filed in accordance with the Bankruptcy Rules controls over any contrary amount listed below. For each listed claim, the value of the secured claim will be paid in full with interest at the rate stated below. The portion of any allowed claim that exceeds the amount of the secured claim will be treated as an unsecured claim under Part 4 below. If the amount of a creditor's secured claim is listed below as having no value, the creditor's allowed claim will be treated in its entirety as an unsecured claim under Part 4 below.

The holder of any claim listed below as having value in the column headed Amount of secured claim will retain the lien on the property interest of the debtor or the estate until the earlier of:

(1) payment of the underlying debt determined under nonbankruptcy law, or

(2) discharge of the underlying debt under 11 U.S.C. § 1228, at which time the lien will terminate and be released by the creditor.

Name of creditor and description of property securing lien	Value of debtor's interest in property	Holder and amount of superior liens	Estimate of creditor's claim	Amount of secured claim	Unsecured claim after valuation
Crop Production Services, Inc- real estate- TMS 03-0412-074-01- 01-0 and 03-0412- 02-0 042-02-00	\$76,329	N/A	\$388,234.32	\$76,239	\$311,905.32
H&S Oil Co., Inc- real estate- TMS 03-0412-074-01- 03-0 and 03-0412- 042-02-00	\$76,329	Crop Production Services, Inc. - \$388,234.32	\$76,120.30	\$0	\$76,120.30
Crop Production Services, Inc- real estate- TMS 03-0412-042-00; 03-0412-072-00-00; 03-0412-073-00-00; 03-0412-076-01-00; 03-0412-070-01-00; 03-0412-074-00-00	\$377,163	FSA - \$25,340.29 ABB-\$218,503.68 ABB-\$292,853.04	\$388,234.32	\$0	\$311,905.32

H&S Oil Co., Inc	\$377,163	FSA - \$25,340.29	\$76,120.30	\$0	\$76,120.30
real estate- TMS		ABB-\$218,503.68			
03-0412-042-00;		ABB-\$292,853.04			
03-0412-072-00-00;		CPS-348,234.32			
03-0412-073-00-00;					
03-0412-076-01-00;					
03-0412-070-01-00;					
03-0412-074-00-00					

c) **Assumption or Rejection of Executory Contract/Unexpired Lease:** The following leases or executory contracts will be treated as follows:

Name of Creditor	Description of leased property or executory contract	Treatment	Current installment payments	Amount of arrearage to be paid	Treatment of arrearage (describe the method and time period of cure)	Estimated total payments by trustee
_____	_____	<input type="checkbox"/> Assume	\$ _____	\$ _____	_____	\$ _____
		<input type="checkbox"/> Reject			_____	_____

### III. THE CHAPTER 12 PLAN

#### a) FUNDING OF PLAN (INSTRUCTION: INCLUDE THE APPLICABLE FUNDING LANGUAGE)

The debtor certifies that all fees, charges and amounts required to be paid before confirmation pursuant to chapter 123 of Title 28 of the United States Code have been paid.

Debtor hereby submits future income in the amount of \$25,000 on December 15, 2021.

Debtor hereby submits future income in the amount of \$76,288.80 on January 31, 2022.

Debtor hereby submits future income in the amount of \$101,288.80 per year for a period of four years. Annual payments are to begin on January 31, 2023 and on January 31 each year for a period of four years.

#### b) PLAN DISBURSEMENTS (INSTRUCTION: INCLUDE THE APPLICABLE DISBURSEMENT LANGUAGE)

After deduction of ten percent (10%) from the above amount, to be applied towards administrative expenses, the trustee shall make disbursements as follows:

1. Treatment of Attorney's Fees: To the attorney's fees of the debtor in an amount not to exceed \$5,000, after approval by the Court, at the rate of \$1,000 per year, until paid in full. Payments in this amount will commence January 31, 2023. This amount may be reduced or increased by the trustee as necessary. In addition, Debtor will pay \$246.82 on December 15, 2021 and \$744.18 on January 31, 2022.

2. Treatment of Secured Claims: [INSTRUCTION: THE APPLICABLE LANGUAGE SET FORTH BELOW IS TO BE REPEATED FOR EACH SECURED CREDITOR AND FOR EACH CLASS OF COLLATERAL HELD BY A SECURED CREDITOR.]

If relief from the automatic stay is ordered as to any item of collateral listed in Part III(b)(2), then, unless otherwise ordered by the court, all payments as to that collateral will cease, and all secured claims based on that collateral will no longer be treated by the plan.

(i) Maintenance of payments and cure of default. The debtor will maintain the current contractual installment payments on the secured claims listed below, with any changes required by the applicable contract and noticed in conformity with any applicable rules. These payments will be paid by the debtor. Any existing arrearage on a listed claim will be paid in full through disbursements by the trustee, with interest, if any, at the rate stated.

Name of Creditor: \_\_\_\_\_

Claim No: \_\_\_\_\_ Claim Amount: \_\_\_\_\_

Collateral: \_\_\_\_\_

Amount of Arrearage (if any): \_\_\_\_\_

Arrearage payments: This creditor is to be paid \$ \_\_\_\_\_ per \_\_\_\_\_ for a period of \_\_\_\_\_ which includes interest at \_\_\_\_\_ % per annum.

(ii) Secured portion of claims altered by valuation and lien avoidance: (The remaining portion of the allowed claim will be treated as a general unsecured claim.)

Name of Creditor: Crop Production Services, Inc.

Collateral: real estate

This creditor is wholly secured in the amount of \$76,329 as of the effective date of Confirmation.

The unsecured portion of this creditor's claim is \$311,914.32.

This creditor is to be paid \$17,752.09 per year for a period of four years which includes interest at 5.25% per annum. Annual payments will commence January 31, 2023.

Other provisions for this creditor: In addition to the above payments, this creditor will be paid \$4,381.55 on December 15, 2021, and \$13,370.54 on January 31, 2022.

Name of Creditor: H&S Oil Co., Inc.

Collateral :real estate

This creditor is wholly secured in the amount of \$0 as of the effective date of Confirmation.

The unsecured portion of this creditor's claim is \$76,120.30.

This creditor is to be paid \$N/A per \_\_\_\_\_ for a period of \_\_\_\_\_ which includes interest at \_\_\_\_\_ % per annum.

Other provisions for this creditor: Claim will be treated and paid as an unsecured claim See part 4 below.

(iii) Other secured debts (allowed claim to be paid in full without valuation or avoidance of lien):

Name of Creditor: Farm Service Agency

Claim No: 4 Claim Amount: \$25,340.29

Collateral: real estate- TMS 03-0412-042-00; 03-0412-072-00-00; 03-0412-073-00-00; 03-0412-076-01-00; 03-0412-070-01-00; and 03-0412-074-00-00

This creditor is wholly secured in the amount of 25,340.29 as of the effective date of Confirmation.

This creditor is to be paid \$1695.69 per year for a period of twenty-nine years which includes interest at 5.25% per annum. Annual payments will commence January 31, 2023.

Other provisions for this creditor: In addition to the above payments, this creditor will be paid \$418.53 on December 15, 2021, and \$1277.16 on January 31, 2022. Payments will be made through the trustee for the first five years and directly to the creditor thereafter.

Name of Creditor: Farm Service Agency

Claim No: 5 Claim Amount: \$96,630.43

Collateral: farm machinery and equipment

This creditor is wholly secured in the amount of \$96,630.43 as of the effective date of confirmation.

This creditor is to be paid \$14,503.14 per year for a period of six years which includes interest at 1.25% per annum. Annual payments will commence January 31, 2023.

Other provisions for this creditor: In addition to the above payments, this creditor will be paid \$3,579.65 on December 15, 2021, and \$10,923.49 on January 31, 2022. Payments will be made through the trustee for the first five years and directly to the creditor thereafter.

Name of Creditor: ArborOne, ACA

Claim No: Not filed Claim Amount: \$56,609.30

Collateral: irrigation system and farm machinery and equipment

This creditor is wholly secured in the amount of \$56,609.30 as of the effective date of confirmation.

This creditor is to be paid \$13,165.81 per year for a period of four years which includes interest at 5.25% per annum. Annual payments will commence January 31, 2023.

Other provisions for this creditor: In addition to the above payments, this creditor will be paid \$3,249.57 on December 15, 2021, and \$9,916.24 on January 31, 2022. If the Debtor fails to pay his Trustee within 60 days of the due date, the Debtor consents to relief from the automatic stay as to this creditor.

(i)

Name of Creditor: Anderson Brothers Bank

Claim No: not filed Claim Amount: \$218,503.68

Collateral: real estate- TMS 03-0412-042-00; 03-0412-072-00-00; 03-0412-073-00-00;  
03-0412-076-01-00; 03-0412-070-01-00; and 03-0412-074-00-00

This creditor is wholly secured in the amount of \$218,503.68 as of the effective date of confirmation.

This creditor is to be paid \$14,621.60 per year for a period of twenty-nine years which includes interest at 5.25% per annum. Annual payments will commence January 31, 2023.

Other provisions for this creditor: In addition to the above payments, this creditor will be paid \$3,608.89 on December 15, 2021, and \$11,012.71 on January 31, 2022. Payments will be made through the trustee for the first five years and directly to the creditor thereafter.

Name of Creditor: Anderson Brothers Bank

Claim No: not filed Claim Amount: \$292,853.04

Collateral: real estate- TMS 03-0412-042-00; 03-0412-072-00-00; 03-0412-073-00-00;  
03-0412-076-01-00; 03-0412-070-01-00; and 03-0412-074-00-00; equipment and crops

This creditor is wholly secured in the amount of \$292,853.04 as of the effective date of confirmation.

This creditor is to be paid \$19,596.83 per year for a period of twenty-nine years which includes interest at 5.25% per annum. Annual payments will commence January 31, 2023.

Other provisions for this creditor: In addition to the above payments, this creditor will be paid \$4,836.87 on December 15, 2021, and \$14,759.96 on January 31, 2022. Payments will be made through the trustee for the first five years and directly to the creditor thereafter.

(i) Surrender of collateral. The collateral held by each creditor listed below is hereby surrendered. No payment will be made to this creditor. The debtor requests that upon confirmation of this plan the stay under 11 U.S.C. § 362(a) be terminated as to the collateral only and the stay under § 1201 be terminated in all respects. Any allowed unsecured claim resulting from the disposition of the collateral will be treated in section 4 below.

Name of Creditor Collateral

N/A the plan does not provide for the surrender of collateral.

3. Treatment of Priority Claims.

(i) Domestic Support Claims. 11 U.S.C. § 507(a)(1):

a. Pre-petition arrearages. The trustee shall pay the pre-petition domestic support obligation arrearage to (name of DSO creditor), at the rate of \$ or more per until the balance, without interest, is paid in full.

b. The debtor shall pay all post-petition domestic support obligations as defined in 11 U.S.C. § 101(14A) on a timely basis directly to the creditor.

c. Any party entitled to collect child support or alimony under applicable non-bankruptcy law may collect those obligations coming due after this case was filed from the income or assets of the debtor-parent/spouse without further order or relief from the automatic stay. (Any claim for child support or alimony due before this case was filed must be collected in accordance with 11 U.S.C. § 507(a)(1) and 11 U.S.C. § 1222(a)(2).)

(ii) Other Priority debt.

Subsequent to the above, payments to priority creditors, including tax claims, will be paid on a pro-rata basis until paid in full. These are as follows: [INSTRUCTION: THE FOLLOWING SHOULD BE COMPLETED FOR EACH PRIORITY CREDITOR.]

Name of Creditor: Internal Revenue Service

Claim No: 1 Claim Amount: \$17,473.79

This creditor is to be paid \$3,494.76 per year for a period of four years which includes interest at 0% per annum. Annual payments will commence January 31, 2023.

Other provisions for this creditor: In addition to the above payments, this creditor will be paid \$862.57 on December 15, 2021, and \$2632.19 on January 31, 2022

This creditor shall be paid no interest on its claim.

4. Treatment of Unsecured Claims.

Subsequent to the above, unsecured creditors will be paid on a pro rata basis. Unsecured creditors will be paid not less than 5% of the total allowed unsecured, non-priority claim. Debtor will pay \$1,315.55 on December 15, 2021 and \$4,014.45 on January 31, 2022. Commencing January 31, 2023, and continuing for a period of four years, Debtor will pay four annual payments in the amount of \$5,330. Interest will not be paid on this claim.

**IV. ADDITIONAL PLAN PROVISIONS**

Upon confirmation of the plan, the debtor shall tender to the Chapter 12 Trustee, at the time the debtor's first payment under the Plan is due, \$200.00 to pay the bank fees associated with the bank account to be opened by the trustee for the debtor's plan payments. On the 12th month thereafter, the debtor shall pay to the trustee \$200.00 to pay the bank fees, or an amount agreed to by the debtor and the trustee. Should the bank fees exceed the annual \$200.00 payment, the trustee reserves the right to apply for reimbursement for the excess as an administrative expense. Upon completion of the Plan, or dismissal of the debtor's bankruptcy case, the trustee shall return to the debtor any funds not needed to pay the bank fees.

Upon confirmation of the plan, property of the estate will remain property of the estate, but title to the property shall revest in the debtor. Unless the plan otherwise provides, secured creditors shall retain their liens upon their collateral until the allowed amounts of their claims are paid in full.

Except as provided herein, the automatic stay provisions of 11 U.S.C. § 362(a) shall remain in effect until the case is closed, but may be modified pursuant 11 U.S.C. § 362(d) on motion of a party in interest.

The effective date of confirmation is the date upon which the order of confirmation becomes final.

October 15, 2021

/s/Reid B. Smith  
Reid B. Smith, attorney for Debtor  
1712 St. Julian Place, Suite 102  
Columbia, SC 29204  
(803) 779-2255  
(803) 799-3131 (fax)  
[rsmith@birdsmithlaw.com](mailto:rsmith@birdsmithlaw.com)  
District Court ID 4200

## FEASIBILITY ANALYSIS

### JT OWENS CONSTRUCTION Inc

	2017	2018	2019	2020	average
gross	187614	146412	166353	273982	193590.25
expenses	83555	106420	71270	197869	114778.5
net	104059	39992	95083	76113	78811.75
monthly average					6567.65

monthly living expenses see attached schedule J 7146.5

net -578.85

### Projected Net Farm Income - see attached

corn	\$21,165
soybeans	\$70,840
wheat	29,875
total	\$121,880

### farm program payments

	2017	2018	2019	2020	average
	39244	7882	22582	35244	26238

total projected farm income \$148,118

Plan payments 101,288.80

living expenses to be paid with farm income -6946.25

available cash for next farm year expenses 39,882.95

Fill in this information to identify your case:

Debtor 1	<b>Jeffrey Thomas Owens</b>
Debtor 2 (Spouse, if filing)	
United States Bankruptcy Court for the:	<b>DISTRICT OF SOUTH CAROLINA</b>
Case number (If known)	<b>21-02133</b>

Check if this is:

An amended filing  
 A supplement showing postpetition chapter 13 expenses as of the following date:

MM / DD / YYYY

## Official Form 106J

### Schedule J: Your Expenses

12/15

Be as complete and accurate as possible. If two married people are filing together, both are equally responsible for supplying correct information. If more space is needed, attach another sheet to this form. On the top of any additional pages, write your name and case number (if known). Answer every question.

#### Part 1: Describe Your Household

1. Is this a joint case?

No. Go to line 2.  
 Yes. Does Debtor 2 live in a separate household?  
 No  
 Yes. Debtor 2 must file Official Form 106J-2, Expenses for Separate Household of Debtor 2.

2. Do you have dependents?  No

Do not list Debtor 1 and  
Debtor 2.  Yes. Fill out this information for  
each dependent.....

Do not state the  
dependents names.

Dependent's relationship to  
Debtor 1 or Debtor 2

Dependent's  
age

Does dependent  
live with you?

No  
 Yes  
 No  
 Yes  
 No  
 Yes  
 No  
 Yes

3. Do your expenses include  
expenses of people other than  
yourself and your dependents?  No  
 Yes

#### Part 2: Estimate Your Ongoing Monthly Expenses

Estimate your expenses as of your bankruptcy filing date unless you are using this form as a supplement in a Chapter 13 case to report expenses as of a date after the bankruptcy is filed. If this is a supplemental Schedule J, check the box at the top of the form and fill in the applicable date.

Include expenses paid for with non-cash government assistance if you know  
the value of such assistance and have included it on Schedule I: Your Income  
(Official Form 106I.)

4. The rental or home ownership expenses for your residence. Include first mortgage  
payments and any rent for the ground or lot.

4. \$ **0.00**

#### Your expenses

If not included in line 4:

4a. Real estate taxes  
 4b. Property, homeowner's, or renter's insurance  
 4c. Home maintenance, repair, and upkeep expenses  
 4d. Homeowner's association or condominium dues  
 5. Additional mortgage payments for your residence, such as home equity loans

4a. \$	<b>0.00</b>
4b. \$	<b>0.00</b>
4c. \$	<b>0.00</b>
4d. \$	<b>0.00</b>
5. \$	<b>0.00</b>

Debtor 1 Jeffrey Thomas Owens

Case number (if known) 21-02133

6. <b>Utilities:</b>	
6a. Electricity, heat, natural gas	6a. \$ <u>459.00</u>
6b. Water, sewer, garbage collection	6b. \$ <u>20.00</u>
6c. Telephone, cell phone, Internet, satellite, and cable services	6c. \$ <u>380.00</u>
6d. Other. Specify:	6d. \$ <u>0.00</u>
7. <b>Food and housekeeping supplies</b>	7. \$ <u>650.00</u>
8. <b>Childcare and children's education costs</b>	8. \$ <u>0.00</u>
9. <b>Clothing, laundry, and dry cleaning</b>	9. \$ <u>208.00</u>
10. <b>Personal care products and services</b>	10. \$ <u>67.50</u>
11. <b>Medical and dental expenses</b>	11. \$ <u>564.00</u>
12. <b>Transportation.</b> Include gas, maintenance, bus or train fare. Do not include car payments.	12. \$ <u>511.00</u>
13. <b>Entertainment, clubs, recreation, newspapers, magazines, and books</b>	13. \$ <u>40.00</u>
14. <b>Charitable contributions and religious donations</b>	14. \$ <u>30.00</u>
15. <b>Insurance.</b> Do not include insurance deducted from your pay or included in lines 4 or 20.	
15a. Life insurance	15a. \$ <u>0.00</u>
15b. Health insurance	15b. \$ <u>1,967.00</u>
15c. Vehicle insurance	15c. \$ <u>0.00</u>
15d. Other insurance. Specify: <u>Agribusiness, home &amp; auto insurance policy</u>	15d. \$ <u>2,250.00</u>
16. <b>Taxes.</b> Do not include taxes deducted from your pay or included in lines 4 or 20. Specify:	16. \$ <u>0.00</u>
17. <b>Installment or lease payments:</b>	
17a. Car payments for Vehicle 1	17a. \$ <u>0.00</u>
17b. Car payments for Vehicle 2	17b. \$ <u>0.00</u>
17c. Other. Specify:	17c. \$ <u>0.00</u>
17d. Other. Specify:	17d. \$ <u>0.00</u>
18. <b>Your payments of alimony, maintenance, and support that you did not report as deducted from your pay on line 5, Schedule I, Your Income (Official Form 106I).</b>	18. \$ <u>0.00</u>
19. <b>Other payments you make to support others who do not live with you.</b> Specify:	19. \$ <u>0.00</u>
20. <b>Other real property expenses not included in lines 4 or 5 of this form or on Schedule I: Your Income.</b>	
20a. Mortgages on other property	20a. \$ <u>0.00</u>
20b. Real estate taxes	20b. \$ <u>0.00</u>
20c. Property, homeowner's, or renter's insurance	20c. \$ <u>0.00</u>
20d. Maintenance, repair, and upkeep expenses	20d. \$ <u>0.00</u>
20e. Homeowner's association or condominium dues	20e. \$ <u>0.00</u>
21. <b>Other:</b> Specify:	21. +\$ <u>0.00</u>
22. <b>Calculate your monthly expenses</b>	
22a. Add lines 4 through 21.	\$ <u>7,146.50</u>
22b. Copy line 22 (monthly expenses for Debtor 2), if any, from Official Form 106J-2	\$ <u>7,146.50</u>
22c. Add line 22a and 22b. The result is your monthly expenses.	
23. <b>Calculate your monthly net income.</b>	
23a. Copy line 12 ( <i>your combined monthly income</i> ) from Schedule I.	23a. \$ <u>7,923.58</u>
23b. Copy your monthly expenses from line 22c above.	23b. -\$ <u>7,146.50</u>
23c. Subtract your monthly expenses from your monthly income. The result is your <i>monthly net income</i> .	23c. \$ <u>777.08</u>
24. <b>Do you expect an increase or decrease in your expenses within the year after you file this form?</b> For example, do you expect to finish paying for your car loan within the year or do you expect your mortgage payment to increase or decrease because of a modification to the terms of your mortgage?	
<input checked="" type="checkbox"/> No.	
<input type="checkbox"/> Yes.	Explain here: _____

Beans						
	acres	yield	total bushels	price	revenue	
	290	40	11600	total crop		
			2000	13.1	26200	(booked)
			9600	12.4	119040	
					145240	
expenses						
seed		55			15950	
chemicals		75			21750	
fertilizer		50			14500	
fuel		5			1450	
labor		5			1450	
repairs		10			2900	
crop ins		20			5800	
combine/hauling		55			2200	
land rent		35 (240 acres)			8400	
					74400	
net					70840	

CORN					
	ACRES	BU/ACRE	PRICE BU	REVENUE	
	83	120	5.3	52788	
EXPENSES					
seed		70		5810	
fertilizer		125		10375	
chemicals		50		4150	
combine/hauling		55		4565	
crop ins		18		1494	
fuel		13		1079	
labor		5		415	
repairs		10		830	
land rent		35		2905	
	TOTAL			31623	
NET					21165

WHEAT				
	ACRES	BU/ACRE	PRICE BU	REVENUE
	150	75	6.5	73125
EXPENSES	COST PER ACRE			
seed	45			6750
fertilizer	100			15000
chemicals	15			2250
fuel	10			1500
labor	10			1500
repairs	10			1500
crop ins	20			3000
combine/hauling	55			8250
land rent	35 (100 acres)			3500
	TOTAL			43250
NET				29875

Oct 12, 2021 LIQUIDATION ANALYSIS						
I. REAL ESTATE						
property	liens	tax value	equity after Sr lien	secured	Equity	
residence 03-0412-074-01-00		121,600			0	
	exemption	63250				
	equity	58350				
	CPS	388234.32	0	58350		
	H & S	76120.3		0		
10.24 acres 03-0412-042-02-00		17979				
	CPS	388234.32	0	17979	0	
	H & S	76120.3		0		
total secured	cps			76329		
	H & S			0		
50% with brother:						
29.34 acres 03-0412-042-00		35945			0	
37.5 acres 03-0412-072-00-00		80537			0	
36.7 acres 03-0412-073-00-00		48084			0	
10.22acres 03-04122-076-01-00		30660			0	
15.1 acres 03-0412-070-01-00		42954			0	
33.62 acres 03-0412-074-00-00		41301			0	
79.5 acres		97682			0	
total		377163			0	
liens	FSA	25340.29	351822.71	25340.29		
	ABB	218503.68	133319.03	218503.68		
	ABB	292853.04	-159534	133319.03		
	CPS	388234.32		0		
	H & S	76120.3		0		

II. FARM MACHINERY & EQUIPMENT							
asset	lienholder	value	debt	equity after Sr lien		equity	
3 center pivots & pump	ArborOne	45,000	56609.3			0	
see attached list	FSA	114,250	96,630.43	17,619.57		0	
	ArborOne		56609.3				
III. CROPS							
83 acres corn (estimated value)	Anderson Bros Bank	52788	2992853			0	
290 acres soybeans (estimated value)	Anderson Bros Bank	145240				0	
					exemption		
IV. VEHICLES							
2012 Ford F150	n/a	3500				3500	
1998 Ford F150	n/a	2500				2500	
2005 Ford F150	n/a	3,000				3000	
Ford Expedition	n/a	18000			6325	11675	
2010 Ford F150	n/a	8500				8500	
V. OTHER PERSONAL PROPERTY							
furnishings and HHG's		6265			6265	0	wildcard - \$1,215
firearms		5600			2200	3400	
bank accounts & cash		22,196			5110	17,086	wildcard-\$5,110
100% s/h JT Owens Const. Inc.	Anderson Bros Bank	160,600	61,574.86	99,025			
	FSA		96630.43			2,395	
TOTAL NON-EXEMPT EQUITY						52055.64	

COSTS OF LIQUIDATION								
10% auctioneer (vehicles	3550							
ch 7 trustee - (62963.19)	6648.16							
<b>TOTAL</b>	<b>10198.16</b>							
attorney fees (estimated)	7500							
available for unsecured claims	34357.48							
less priority debt	17473.79							
available for general unsecured claims	16883.69							
Unsecured claims:								
Deficiency claims								
Crop Production Services	311,914.32							
H & S Oil	76,120.30							
<b>TOTAL</b>	<b>388,034.62</b>							
unsecured claims								
Toyota	8000							
IRS	6058.33							
Anderson Bros Bank	61,574.86							
Anderson Bros Bank	1,517.65							
Carolina Eastern	30,000.00							
Farm Plan	30,000.00							
Finanacial Data System (Coastal Eye Gr.)	54.00							
Finanacial Data System (PD Pathology)	45.00							
Merchants AD	1,629.80							
Nichols Farm Supply	6,098.25							
<b>TOTAL</b>	<b>144977.89</b>							
total unsecured claims	533,012.51							
% available	0.031675973							

Debtor 1 Jeffrey Thomas Owens

Case number (if known) 21-02133

**Part 6: Describe Any Farm- and Commercial Fishing-Related Property You Own or Have an Interest In.**  
 If you own or have an interest in farmland, list it in Part 1.

**46. Do you own or have any legal or equitable interest in any farm- or commercial fishing-related property?**

No. Go to Part 7.  
 Yes. Go to line 47.

**Current value of the portion you own?**  
 Do not deduct secured claims or exemptions.

**47. Farm animals**

Examples: Livestock, poultry, farm-raised fish

No  
 Yes.....

**48. Crops—either growing or harvested**

No  
 Yes. Give specific information.....

approx. 289 acres soybeans

Unknown

approx 83 acres corn

Unknown

**49. Farm and fishing equipment, implements, machinery, fixtures, and tools of trade**

No  
 Yes.....

Westfield grain auger 8 in X 60 ft 1994 75382

\$900.00

Westfield grain auger 8 in X 60 ft 2003

\$1,200.00

Grain Drill  
JD 450

\$3,500.00

Grain Bin  
6000 Bushel  
New

\$600.00

Grain Bin  
6000 Bushel  
Old

\$600.00

Grain Bin  
3200 bushel

\$300.00

Toyota Forklift  
with bale clamps  
4-7339-TPT

\$8,000.00

Debtor 1 Jeffrey Thomas Owens

Case number (if known) 21-02133

JD 7320 Tractor 2003 RW7320R001941	\$38,000.00
60KW Generator PTO	\$2,500.00
JD Tractor 5425 with loader	\$28,000.00
International truck 4300	\$10,000.00
Mule	\$2,500.00
Honda 4 wheel	\$1,200.00
John Deere HX1400 Cutter 14 feet	\$1,800.00
[REDACTED]	[REDACTED]
Irrigation pump electric	\$1,800.00
grain auger	\$800.00
Ford 3930 1991	\$5,000.00
Truck trailer yellow 1974	\$1,500.00
Holland tobacco Setter 4 row with Fert Hopper (junk)	Unknown
Hollan tobacco Setter 4 row with Fert Hopper (junk)	Unknown
2 Large water tanks	\$200.00
Rino Ditch Cutter 11347	\$1,200.00
Spreader	\$300.00
JD disk	\$1,500.00
6000 gal nitrogen tank	\$800.00
10' drag harrow	\$250.00